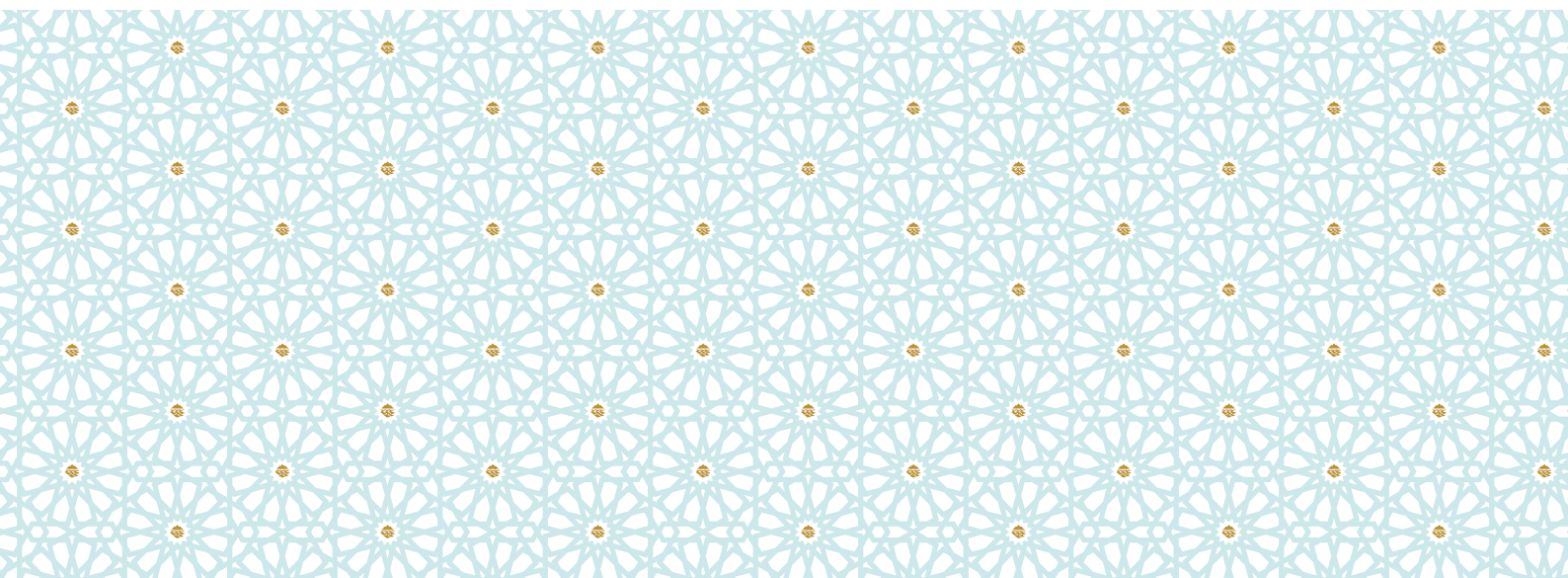




ESG Factsheet

2023



Our Commitment:

Integrating sustainable development principles to enhance operational excellence while ensuring environmental, social, and economic responsibility.

ESG Highlights 2023:

Economic Contribution

\$2,061 Mln
in taxes

\$1,202 Mln
in state dividends

17%
of state budget

Workforce

>47,000
in taxes

1,445
new jobs created

13%
women in the workforce
(highest in Uzbekistan)

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LTIFR FAR

Community

\$94 M
spent Sponsorships & Philanthropy

279
students received scholarships from NMMC

Build:

- Specialized boarding school for 504 pupils in Tamdyn district of Navoi region
- International Chess School for 100 students, meeting FIDE standards

Environment

\$8.8 M
spent on environmental protection

100%
utilization of heat & hot water supplied by renewable energy in summer

20%
water reused recycled

40%
by 2030 - target benchmark for water reuse and recycling

>400,000
seeds planted

Corporate Governance

\$53.3 M
in procurement from local suppliers

2
independent members joined the Supervisory Board in 2024

\$7.5 M
on R&D, Innovation and science

\$472 M
in procurement under inter-industry standard

>7000
employees completed ethics and anti-corruption training

NMMC's strategic goals:

- Significantly decrease carbon emissions in the long term through innovative technologies and renewable energy integration.
- Enhance **energy efficiency** with active use of renewable energy sources
- Maintain **zero harm tolerance** across operations by employing state-of-the-art safety and risk management systems.
- Continue contributing to **Uzbekistan's sustainable growth**.

WE HAVE IDENTIFIED 10 PRIORITY GOALS TO WHICH THE COMPANY CAN MAKE THE MOST SIGNIFICANT CONTRIBUTION

Environment



Social



Governance



NMMC ADHERES TO THE BEST INTERNATIONAL SUSTAINABILITY PRACTICE: INCLUDING RESPONSIBLE GOLD MINING PRINCIPLES (RGMP), UN GUIDING PRINCIPLES ON HUMAN RIGHTS, IFC PC, GLOBAL REPORTING INITIATIVE, THE SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) AND OTHERS

Certificates and Memberships:

- Member of the London Bullion Market Association
- Member of International Women in Mining Association
- Proactive Monitoring Certificate – Gold
- Responsible Gold Certificate – RGG LBMA
- O'zDSt ISO/IEC 17025:2019 – General requirements for the competence of testing and calibration laboratories
- ISO 9001:2015 – Quality management system
- ISO 14001:2015 – Ecological management system
- ISO 37001:2016 – Anti-Bribery Management System
- ISO 45001:2018 – Occupational health and safety management system

Environmental Safety

Water Resource Management:

- Program to increase recycled water use by **36 million m³**, saving over **\$13.9 million** by 2030.
- Modernization of production processes to optimize water conservation.

Renewable Energy Integration:

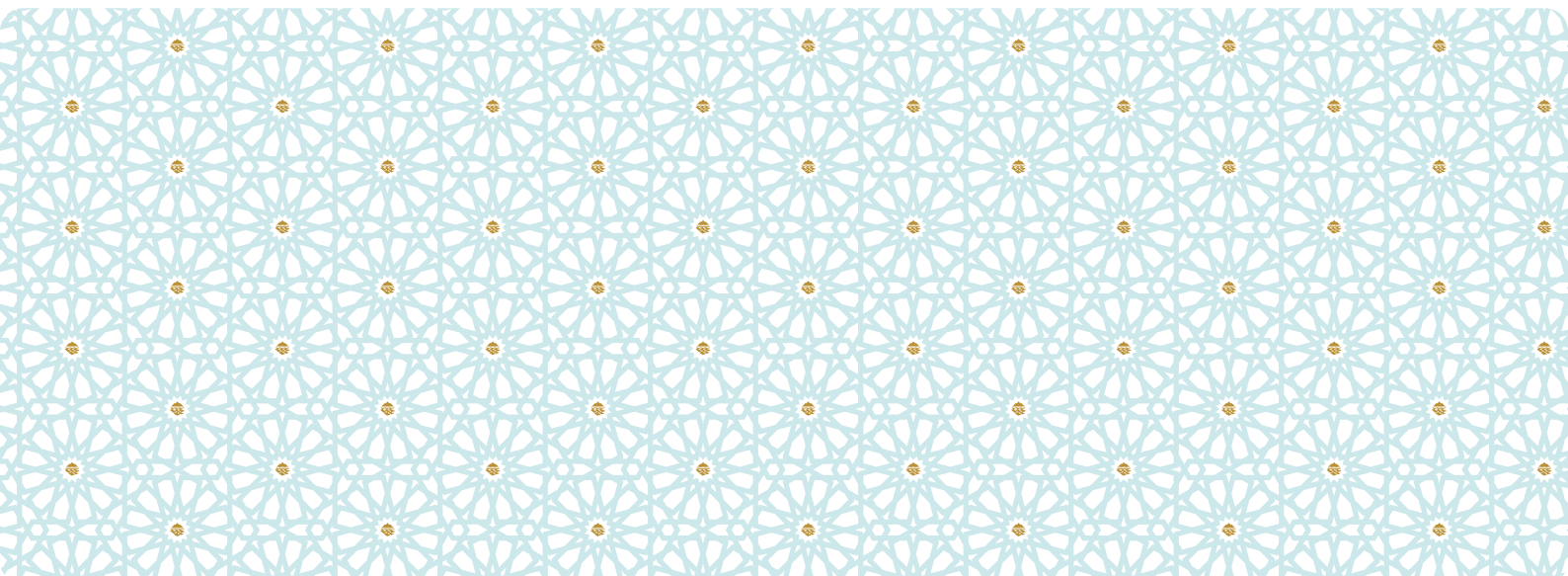
- Installation of photovoltaic systems generating **12.3 million kWh/year** of solar power.
- Operation of **4,493 solar collectors**, providing 100% renewable energy or hot water during summer months.

Waste and Tailings Management:

- **\$134.38 million investment** to expand and reconstruct tailings facilities, ensuring safe storage for **65 million tons** of waste through 2032.
- Comprehensive recycling programs for metals, plastics, oils, and more in compliance with national regulations.

Biodiversity Preservation:

- Planted **430,000+ trees and shrubs** under the “Green Nation” initiative in 2023.
- Protected reforested areas with drip irrigation systems and fencing to ensure survival.



Social Responsibility

Community Infrastructure Projects:

- Constructed a modern boarding school for 504 students in the Tamdyn district.
- Built an International Chess School with FIDE standards for 100 students and capacity for 250 participants in tournaments.

Philanthropy and Sponsorship:

- Funded initiatives in healthcare, sports, and the arts with \$94 million in 2023.
- Support for low-income families, pensioners, and local community projects.

Gender Equality Initiatives:

- First Uzbek company to join the International Women in Mining Association.
- Actively promotes women's rights through a dedicated Women's Council and annual programs.
- Focus on fostering workplace diversity, with women comprising 13% of the workforce.

Governance

Global ESG Compliance:

- Completed the first large-scale ESG audit in 2023, aligning with international sustainability standards.
- Established a transparent ESG reporting system in alignment with global best practices.

Regulatory Compliance:

- Successfully modernized operations to comply with stringent national and international governance standards.



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Joint-Stock Company

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